

Massillon City School District
Stark County
Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014; 2015; and 2016 Actual
Forecasted Fiscal Years Ending June 30, 2017 through 2021

	Actual				Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Avg Annual Change	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenue:									
1.010 General Property Tax (Real Estate)	\$ 14,535,555	\$ 14,890,602	\$ 15,214,634	102.18%	\$ 15,196,185	\$ 14,295,485	\$ 13,394,785	\$ 11,649,700	\$ 9,904,615
1.020 Tangible Personal Property Tax	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
1.030 Income Tax	\$ 26,017	\$ 24,043	\$ 13,366	55.59%	\$ 12,511	\$ -	\$ -	\$ -	\$ -
1.035 Unrestricted Grants-in-Aid	\$ 20,272,504	\$ 22,763,659	\$ 22,433,832	98.55%	\$ 24,142,234	\$ 22,700,000	\$ 22,700,000	\$ 22,700,000	\$ 22,700,000
1.040 Restricted Grants-in-Aid	\$ 1,570,628	\$ 1,884,823	\$ 4,158,357	220.62%	\$ 4,326,870	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
1.045 Restricted Federal Grants-in-Aid	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
1.050 Property Tax Allocation	\$ 2,989,337	\$ 3,006,024	\$ 2,894,285	96.28%	\$ 2,550,000	\$ 2,800,000	\$ 2,800,000	\$ 2,800,000	\$ 2,800,000
1.060 All Other Revenues	\$ 1,915,600	\$ 2,233,573	\$ 2,398,069	107.36%	\$ 2,228,737	\$ 1,775,000	\$ 1,775,000	\$ 1,775,000	\$ 1,775,000
1.070 Total Revenues	\$ 41,309,640	\$ 44,802,724	\$ 47,112,542	105.16%	\$ 48,456,537	\$ 44,570,485	\$ 43,669,785	\$ 41,924,700	\$ 40,179,615
Other Financing Sources:									
2.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
2.020 State Emergency Loans and Advancements	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
2.040 Operating Transfers-In.	\$ 11,958	\$ -	\$ -	0.00%	\$ 12,789	\$ -	\$ -	\$ -	\$ -
2.050 Advances-In	\$ 4,852	\$ 3,014	\$ -	0.00%	\$ 484,478	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
2.060 All Other Financing Sources	\$ 611,118	\$ 546,358	\$ 484,485	88.68%	\$ 341,218	\$ -	\$ -	\$ -	\$ -
2.070 Total Other Financing Sources	\$ 627,928	\$ 549,372	\$ 484,485	88.19%	\$ 838,485	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
2.080 Total Revenues and Other Financing Sources	\$ 41,937,568	\$ 45,352,096	\$ 47,597,026	104.95%	\$ 49,295,022	\$ 44,695,485	\$ 43,794,785	\$ 42,049,700	\$ 40,304,615
Expenditures:									
3.010 Personal Services	\$ 20,652,189	\$ 20,648,304	\$ 21,442,688	103.85%	\$ 23,776,012	\$ 24,727,052	\$ 25,716,134	\$ 26,744,780	\$ 27,814,571
3.020 Employees' Retirement/Insurance Benefits	\$ 8,322,313	\$ 8,199,437	\$ 8,864,006	108.11%	\$ 9,473,150	\$ 9,946,807	\$ 10,444,148	\$ 10,966,355	\$ 11,514,673
3.030 Purchased Services	\$ 7,149,179	\$ 7,656,176	\$ 7,388,838	96.51%	\$ 7,963,968	\$ 8,362,167	\$ 8,780,275	\$ 9,219,289	\$ 9,680,253
3.040 Supplies and Materials	\$ 860,846	\$ 975,013	\$ 916,372	93.99%	\$ 1,530,660	\$ 1,576,580	\$ 1,623,877	\$ 1,672,593	\$ 1,722,771
3.050 Capital Outlay	\$ 361,822	\$ 450,763	\$ 954,432	211.74%	\$ 839,994	\$ 505,000	\$ 505,000	\$ 505,000	\$ 505,000
Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service:									
4.010 Principal-All (History Only)	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.020 Principal-Notes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.030 Principal-State Loans	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.040 Principal-State Advancements	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.050 Principal-HB 264 Loans	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.055 Principal-Other	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.300 Other Objects	\$ 626,869	\$ 725,271	\$ 660,394	91.05%	\$ 780,348	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
4.500 Total Expenditures	\$ 37,973,218	\$ 38,654,964	\$ 40,226,731	101.80%	\$ 44,364,132	\$ 45,867,606	\$ 47,819,434	\$ 49,858,017	\$ 51,987,268
Other Financing Uses									
5.010 Operating Transfers-Out	\$ 514,372	\$ 375,000	\$ -	0.00%	\$ 50,100	\$ 273,000	\$ 273,000	\$ 273,000	\$ 273,000
5.020 Advances-Out	\$ -	\$ -	\$ 709,478	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
5.040 Total Other Financing Uses	\$ 514,372	\$ 375,000	\$ 709,478	189.19%	\$ 50,100	\$ 273,000	\$ 273,000	\$ 273,000	\$ 273,000
5.050 Total Expenditures and Other Financing Uses	\$ 38,487,590	\$ 39,029,964	\$ 40,936,208	104.88%	\$ 44,414,232	\$ 46,140,606	\$ 48,092,434	\$ 50,131,017	\$ 52,260,268
6.010 Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 3,449,977	\$ 6,322,131	\$ 6,660,818	105.36%	\$ 4,880,790	\$ (1,445,121)	\$ (4,297,649)	\$ (8,081,317)	\$ (11,955,653)
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies									
7.010	\$ 5,977,359	\$ 9,427,336	\$ 15,749,468	167.06%	\$ 22,410,286	\$ 27,291,076	\$ 25,845,955	\$ 21,548,306	\$ 13,466,990
7.020 Cash Balance June 30	\$ 9,427,336	\$ 15,749,468	\$ 22,410,286	142.29%	\$ 27,291,076	\$ 25,845,955	\$ 21,548,306	\$ 13,466,990	\$ 1,511,337
8.010 Estimated Encumbrances June 30	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.020 Capital Improvements	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.030 Budget Reserve	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.040 DPIA	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.050 Debt Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.060 Property Tax Advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.070 Bus Purchases	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 175,550	\$ 175,550	\$ 175,550	\$ 175,550
9.080 Subtotal	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 175,550	\$ 175,550	\$ 175,550	\$ 175,550
Fund Balance June 30 for Certification									
##### of Appropriations	\$ 9,427,336	\$ 15,749,468	\$ 22,410,286	142.29%	\$ 27,291,076	\$ 25,670,405	\$ 21,372,756	\$ 13,291,440	\$ 1,335,787
Rev from Replacement/Renewal Levies									
##### Income Tax - Renewal	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
##### Property Tax - Renewal or Replacement	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 900,700	\$ 1,801,400	\$ 3,546,486	\$ 5,294,571
##### Cumulative Balance of Replacement/Renewal Levies	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 900,700	\$ 2,702,100	\$ 6,248,586	\$ 11,543,157
Fund Balance June 30 for Certification									
##### of Contracts, Salary and Other Obligations	\$ 9,427,336	\$ 15,749,468	\$ 22,410,286	142.29%	\$ 27,291,076	\$ 26,571,105	\$ 24,074,856	\$ 19,540,025	\$ 12,878,943
Revenue from New Levies									
##### Income Tax - New	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
##### Property Tax - New	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
##### Cumulative Balance of New Levies	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
##### Unreserved Fund Balance June 30	\$ 9,427,336	\$ 15,749,468	\$ 22,410,286	142.29%	\$ 27,291,076	\$ 26,571,105	\$ 24,074,856	\$ 19,540,025	\$ 12,878,943
ADM Forecasts									
##### Kindergarten - October Count		310	323		301	312	289	291	290
##### Grades 1-12 - October Count		3641	3560		3638	3613	3638	3577	3560