

**Massillon City School District
Stark County**
Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2013; 2014; and 2015 Actual
Forecasted Fiscal Years Ending June 30, 2016 through 2020

	Actual				Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Avg Annual Change	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenue:									
1.010 General Property Tax (Real Estate)	\$ 13,195,846	\$ 14,535,555	\$ 14,890,602	102.44%	\$ 15,196,185	\$ 14,295,485	\$ 13,394,785	\$ 11,649,700	\$ 9,904,615
1.020 Tangible Personal Property Tax	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
1.030 Income Tax	\$ 35,760	\$ 26,017	\$ 24,043	92.41%	\$ 13,666	\$ -	\$ -	\$ -	\$ -
1.035 Unrestricted Grants-in-Aid	\$ 20,162,831	\$ 20,272,504	\$ 22,763,659	112.29%	\$ 21,553,331	\$ 22,700,000	\$ 22,700,000	\$ 22,700,000	\$ 22,700,000
1.040 Restricted Grants-in-Aid	\$ 475,512	\$ 1,570,628	\$ 1,884,823	120.00%	\$ 4,559,181	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
1.045 Restricted Federal Grants-in-Aid	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
1.050 Property Tax Allocation	\$ 2,694,211	\$ 2,989,337	\$ 3,006,024	100.56%	\$ 3,260,232	\$ 2,800,000	\$ 2,800,000	\$ 2,800,000	\$ 2,800,000
1.060 All Other Revenues	\$ 2,075,235	\$ 1,915,600	\$ 2,233,573	116.60%	\$ 2,222,912	\$ 1,775,000	\$ 1,775,000	\$ 1,775,000	\$ 1,775,000
1.070 Total Revenues	\$ 38,639,396	\$ 41,309,640	\$ 44,802,724	108.46%	\$ 46,805,508	\$ 43,070,485	\$ 42,169,785	\$ 40,424,700	\$ 38,679,615
Other Financing Sources:									
2.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
2.020 State Emergency Loans and Advancements	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
2.040 Operating Transfers-In.	\$ -	\$ 11,958	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
2.050 Advances-In	\$ 101,076	\$ 4,852	\$ 3,014	62.12%	\$ 3,014	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
2.060 All Other Financing Sources	\$ 257,439	\$ 611,118	\$ 546,358	89.40%	\$ 456,890	\$ -	\$ -	\$ -	\$ -
2.070 Total Other Financing Sources	\$ 358,515	\$ 627,928	\$ 549,372	87.49%	\$ 459,904	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
2.080 Total Revenues and Other Financing Sources	\$ 38,997,910	\$ 41,937,568	\$ 45,352,096	108.14%	\$ 47,265,412	\$ 43,195,485	\$ 42,294,785	\$ 40,549,700	\$ 38,804,615
Expenditures:									
3.010 Personal Services	\$ 21,773,435	\$ 20,652,189	\$ 20,648,304	99.98%	\$ 21,713,650	\$ 22,582,196	\$ 23,485,484	\$ 24,424,903	\$ 25,401,900
3.020 Employees' Retirement/Insurance Benefits	\$ 8,182,486	\$ 8,322,313	\$ 8,199,437	98.52%	\$ 8,986,528	\$ 9,435,854	\$ 9,907,647	\$ 10,403,029	\$ 10,923,180
3.030 Purchased Services	\$ 6,280,686	\$ 7,149,179	\$ 7,656,176	107.09%	\$ 6,872,219	\$ 7,215,830	\$ 7,576,621	\$ 7,955,453	\$ 8,353,225
3.040 Supplies and Materials	\$ 736,599	\$ 860,846	\$ 975,013	113.26%	\$ 1,139,214	\$ 1,173,391	\$ 1,208,592	\$ 1,244,850	\$ 1,282,196
3.050 Capital Outlay	\$ 253,528	\$ 361,822	\$ 450,763	124.58%	\$ 953,308	\$ 505,000	\$ 505,000	\$ 505,000	\$ 505,000
Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service:									
4.010 Principal-All (History Only)	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.020 Principal-Notes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.030 Principal-State Loans	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.040 Principal-State Advancements	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.050 Principal-HB 264 Loans	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.055 Principal-Other	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.300 Other Objects	\$ 656,354	\$ 626,869	\$ 725,271	115.70%	\$ 750,184	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
4.500 Total Expenditures	\$ 37,883,089	\$ 37,973,218	\$ 38,654,964	101.80%	\$ 40,415,103	\$ 41,662,271	\$ 43,433,344	\$ 45,283,235	\$ 47,215,501
Other Financing Uses									
5.010 Operating Transfers-Out	\$ 4,852	\$ 514,372	\$ 375,000	72.90%	\$ 350,000	\$ 273,000	\$ 273,000	\$ 273,000	\$ 273,000
5.020 Advances-Out	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
5.040 Total Other Financing Uses	\$ 4,852	\$ 514,372	\$ 375,000	72.90%	\$ 350,000	\$ 273,000	\$ 273,000	\$ 273,000	\$ 273,000
5.050 Total Expenditures and Other Financing Uses	\$ 37,887,941	\$ 38,487,590	\$ 39,029,964	101.41%	\$ 40,765,103	\$ 41,935,271	\$ 43,706,344	\$ 45,556,235	\$ 47,488,501
6.010 Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 1,109,970	\$ 3,449,977	\$ 6,322,131	183.25%	\$ 6,500,308	\$ 1,260,215	\$ (1,411,559)	\$ (5,006,535)	\$ (8,683,885)
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies									
7.010	\$ 4,867,389	\$ 5,977,359	\$ 9,427,336	157.72%	\$ 15,749,467	\$ 22,249,776	\$ 23,509,990	\$ 22,098,431	\$ 17,091,897
7.020 Cash Balance June 30	\$ 5,977,359	\$ 9,427,336	\$ 15,749,467	167.06%	\$ 22,249,776	\$ 23,509,990	\$ 22,098,431	\$ 17,091,897	\$ 8,408,011
8.010 Estimated Encumbrances June 30	\$ 814,009	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.020 Capital Improvements	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.030 Budget Reserve	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.040 DPIA	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.050 Debt Service	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.060 Property Tax Advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9.070 Bus Purchases	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 175,550	\$ 175,550	\$ 175,550	\$ 175,550
9.080 Subtotal	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 175,550	\$ 175,550	\$ 175,550	\$ 175,550
Fund Balance June 30 for Certification of Appropriations	\$ 5,163,349	\$ 9,427,336	\$ 15,749,467	167.06%	\$ 22,249,776	\$ 23,334,440	\$ 21,922,881	\$ 16,916,347	\$ 8,232,461
Rev from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
11.020 Property Tax - Renewal or Replacement	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 900,700	\$ 1,801,400	\$ 3,546,486	\$ 5,294,571
11.300 Cumulative Balance of Replacement/Renewal Levies	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 900,700	\$ 2,702,100	\$ 6,248,586	\$ 11,543,157
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	\$ 5,163,349	\$ 9,427,336	\$ 15,749,467	167.06%	\$ 22,249,776	\$ 24,235,140	\$ 24,624,981	\$ 23,164,932	\$ 19,775,618
Revenue from New Levies									
13.010 Income Tax - New	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
13.020 Property Tax - New	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
13.030 Cumulative Balance of New Levies	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
15.010 Unreserved Fund Balance June 30	\$ 5,163,349	\$ 9,427,336	\$ 15,749,467	167.06%	\$ 22,249,776	\$ 24,235,140	\$ 24,624,981	\$ 23,164,932	\$ 19,775,618

ADM Forecasts

20.010 Kindergarten - October Count	310	323	301	312	289	291	290
20.015 Grades 1-12 - October Count	3641	3560	3638	3613	3638	3577	3560