

Massillon City School District

Stark County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;

Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016			Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenues										
1.010	14,535,555	14,890,602	15,214,634	2.3%	15,554,983	14,331,792	11,746,998	10,341,717	9,517,091	
1.020	0	0	0	0.0%	0	0	0	0	0	
1.030	26,017	24,043	13,366	-26.0%	12,511	0	0	0	0	
1.035	20,272,504	22,763,659	22,433,832	5.4%	24,169,619	25,516,277	26,897,295	27,598,810	26,937,555	
1.040	1,570,628	1,884,823	4,158,357	70.3%	4,374,761	4,410,021	4,445,633	4,481,601	4,517,929	
1.045	0	0	0	0.0%	0	0	0	0	0	
1.050	2,989,337	3,006,024	2,894,285	-1.6%	2,859,246	2,624,998	2,029,438	1,637,470	1,418,262	
1.060	1,915,600	2,233,573	2,398,069	12.0%	2,466,668	2,502,091	2,531,866	2,562,506	2,570,582	
1.070	41,309,641	44,802,724	47,112,543	6.8%	49,437,788	49,385,179	47,651,230	46,622,104	44,961,419	
Other Financing Sources										
2.010	0	0	0	0.0%	0	0	0	0	0	
2.020	0	0	0	0.0%	0	0	0	0	0	
2.040	11,958	0	0	0.0%	12,789	0	0	0	0	
2.050	4,852	3,014	0	-68.9%	359,748	0	0	0	0	
2.060	611,118	546,358	484,485	-11.0%	341,218	20,000	20,000	20,000	20,000	
2.070	627,928	549,372	484,485	-12.2%	713,755	20,000	20,000	20,000	20,000	
2.080	41,937,569	45,352,096	47,597,028	6.5%	50,151,543	49,405,179	47,671,230	46,642,104	44,981,419	
Expenditures										
3.010	20,652,189	20,648,304	21,442,688	1.9%	22,623,115	23,763,888	24,813,414	25,903,363	26,797,765	
3.020	8,322,313	8,199,437	8,864,006	3.3%	7,656,379	8,045,750	8,420,714	8,811,141	9,182,335	
3.030	7,149,179	7,656,176	7,388,838	1.8%	7,766,359	8,133,921	8,529,951	8,945,355	9,381,087	
3.040	860,846	975,013	916,372	3.6%	956,236	1,120,048	1,046,050	1,094,353	1,145,071	
3.050	361,822	450,763	954,432	68.2%	858,959	1,461,077	770,299	785,705	801,419	
3.060	0	0	0	0.0%	0	0	0	0	0	
Debt Service:										
4.010	0	0	0	0.0%	0	0	0	0	0	
4.020	0	0	0	0.0%	0	0	0	0	0	
4.030	0	0	0	0.0%	0	0	0	0	0	
4.040	0	0	0	0.0%	0	0	0	0	0	
4.050	0	0	0	0.0%	0	0	0	0	0	
4.055	0	0	0	0.0%	0	0	0	0	0	
4.060	0	0	0	0.0%	0	0	0	0	0	
4.300	626,869	725,271	660,394	3.4%	676,513	687,774	699,282	711,045	723,068	
4.500	37,973,218	38,654,964	40,226,730	2.9%	40,527,561	43,212,458	44,279,710	46,250,962	48,030,745	
Other Financing Uses										
5.010	511,358	375,000	350,000	-16.7%	126,287	125,000	125,000	125,000	125,000	
5.020	3,014	0	359,478	0.0%	0	0	0	0	0	
5.030	0	0	0	0.0%	50,100	0	0	0	0	
5.040	514,372	375,000	709,478	31.0%	176,387	125,000	125,000	125,000	125,000	
5.050	38,487,590	39,029,964	40,936,208	3.1%	40,703,948	43,337,458	44,404,710	46,375,962	48,155,745	
6.010	3,449,979	6,322,132	6,660,820	44.3%	9,447,595	6,067,720	3,266,521	266,142	-3,174,325	
7.010	5,977,359	9,427,338	15,749,470	62.4%	22,410,290	31,857,885	37,925,605	41,192,126	41,458,268	
7.020	9,427,338	15,749,470	22,410,290	54.7%	31,857,885	37,925,605	41,192,126	41,458,268	38,283,943	
8.010	635,222	699,698	582,563	-3.3%	450,000	450,000	450,000	450,000	450,000	

Massillon City School District

Stark County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;

Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016			Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0.0%	5,000,000	10,000,000	15,000,000	20,000,000	25,000,000
9.030	Budget Reserve	0	0	0	0.0%	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
9.040	DPIA	0	0	0	0.0%	0	0	0	0	0
9.045	Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0
9.050	Debt Service	0	0	0	0.0%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.0%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.0%	0	0	0	0	0
9.080	<i>Subtotal</i>	0	0	0	0.0%	11,000,000	16,000,000	21,000,000	26,000,000	31,000,000
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	8,792,116	15,049,772	21,827,727	58.1%	20,407,885	21,475,605	19,742,126	15,008,268	6,833,943
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal				0.0%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement				0.0%	0	1,716,886	5,151,933	6,870,095	7,870,655
11.300	Cumulative Balance of Replacement/Renewal Levies				0.0%	0	1,716,886	6,868,819	13,738,914	21,609,569
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	8,792,116	15,049,772	21,827,727	58.1%	20,407,885	23,192,491	26,610,945	28,747,182	28,443,512
Revenue from New Levies										
13.010	Income Tax - New				0.0%	0	0	0	0	0
13.020	Property Tax - New				0.0%	0	0	0	0	0
13.030	Cumulative Balance of New Levies	0	0		0.0%	0	0	0	0	0
14.010	Revenue from Future State Advancements				0.0%	0	0	0	0	0
15.010	<i>Unreserved Fund Balance June 30</i>	8,792,116	15,049,772	21,827,727	58.1%	20,407,885	23,192,491	26,610,945	28,747,182	28,443,512