

**Massillon City School District**  
**Stark County**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**For the Fiscal Years Ended June 30, 2012; 2013; and 2014 Actual**  
**Forecasted Fiscal Years Ending June 30, 2015 through 2019**

	Actual				Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Avg Annual Change	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Revenue:</b>									
1.010 General Property Tax (Real Estate)	\$ 12,244,796	\$ 13,195,846	\$ 14,535,555	110.15%	\$ 14,879,674	\$ 13,978,974	\$ 13,078,274	\$ 11,333,189	\$ 9,588,104
1.020 Tangible Personal Property Tax	\$ 2,805	\$ 0	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
1.030 Income Tax	\$ 21,930	\$ 35,760	\$ 26,017	72.75%	\$ 24,043	\$ -	\$ -	\$ -	\$ -
1.035 Unrestricted Grants-in-Aid	\$ 19,487,062	\$ 20,162,831	\$ 20,272,504	100.54%	\$ 22,426,855	\$ 22,700,000	\$ 22,700,000	\$ 22,700,000	\$ 22,700,000
1.040 Restricted Grants-in-Aid	\$ 1,604,787	\$ 475,512	\$ 1,570,628	330.30%	\$ 1,952,671	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
1.045 Restricted Federal Grants-in-Aid	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
1.050 Property Tax Allocation	\$ 3,132,826	\$ 2,694,211	\$ 2,989,337	110.95%	\$ 3,260,232	\$ 2,800,000	\$ 2,800,000	\$ 2,800,000	\$ 2,800,000
1.060 All Other Revenues	\$ 3,057,709	\$ 2,075,235	\$ 1,915,600	92.31%	\$ 1,701,106	\$ 1,775,000	\$ 1,775,000	\$ 1,775,000	\$ 1,775,000
<b>1.070 Total Revenues</b>	<b>\$ 39,551,915</b>	<b>\$ 38,639,396</b>	<b>\$ 41,309,640</b>	<b>106.91%</b>	<b>\$ 44,244,582</b>	<b>\$ 42,753,974</b>	<b>\$ 41,853,274</b>	<b>\$ 40,108,189</b>	<b>\$ 38,363,104</b>
<b>Other Financing Sources:</b>									
2.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
2.020 State Emergency Loans and Advancements	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
2.040 Operating Transfers-In.	\$ -	\$ -	\$ 11,958	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
2.050 Advances-In	\$ 129,711	\$ 101,076	\$ 4,852	4.80%	\$ 3,014	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
2.060 All Other Financing Sources	\$ 310,650	\$ 257,439	\$ 611,118	237.38%	\$ 456,890	\$ -	\$ -	\$ -	\$ -
2.070 Total Other Financing Sources	\$ 440,361	\$ 358,515	\$ 627,928	175.15%	\$ 459,904	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
<b>2.080 Total Revenues and Other Financing Sources</b>	<b>\$ 39,992,276</b>	<b>\$ 38,997,910</b>	<b>\$ 41,937,568</b>	<b>107.54%</b>	<b>\$ 44,704,486</b>	<b>\$ 42,878,974</b>	<b>\$ 41,978,274</b>	<b>\$ 40,233,189</b>	<b>\$ 38,488,104</b>
<b>Expenditures:</b>									
3.010 Personal Services	\$ 23,184,120	\$ 21,773,435	\$ 20,652,189	94.85%	\$ 20,848,816	\$ 21,682,769	\$ 22,550,080	\$ 23,452,083	\$ 24,390,166
3.020 Employees' Retirement/Insurance Benefits	\$ 8,188,503	\$ 8,182,486	\$ 8,322,313	101.71%	\$ 8,536,936	\$ 8,963,782	\$ 9,411,971	\$ 9,882,570	\$ 10,376,699
3.030 Purchased Services	\$ 6,964,052	\$ 6,280,686	\$ 7,149,179	113.83%	\$ 6,799,078	\$ 7,139,032	\$ 7,495,983	\$ 7,870,782	\$ 8,264,322
3.040 Supplies and Materials	\$ 832,238	\$ 736,599	\$ 860,846	116.87%	\$ 1,080,495	\$ 1,112,910	\$ 1,146,297	\$ 1,180,686	\$ 1,216,106
3.050 Capital Outlay	\$ 170,864	\$ 253,528	\$ 361,822	142.71%	\$ 451,884	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
3.060 Intergovernmental	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service:</b>									
4.010 Principal-All (History Only)	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.020 Principal-Notes	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.030 Principal-State Loans	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.040 Principal-State Advancements	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.050 Principal-HB 264 Loans	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.055 Principal-Other	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
4.300 Other Objects	\$ 588,381	\$ 656,354	\$ 626,869	95.51%	\$ 576,857	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
<b>4.500 Total Expenditures</b>	<b>\$ 39,928,158</b>	<b>\$ 37,883,089</b>	<b>\$ 37,973,218</b>	<b>100.24%</b>	<b>\$ 38,294,066</b>	<b>\$ 39,848,493</b>	<b>\$ 41,554,331</b>	<b>\$ 43,336,121</b>	<b>\$ 45,197,293</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	\$ 101,904	\$ 4,852	\$ 514,372	10601.24%	\$ 375,000	\$ -	\$ -	\$ -	\$ -
5.020 Advances-Out	\$ -	\$ -	\$ -		\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
5.030 All Other Financing Uses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
5.040 Total Other Financing Uses	\$ 101,904	\$ 4,852	\$ 514,372	10601.24%	\$ 375,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>\$ 40,030,062</b>	<b>\$ 37,887,941</b>	<b>\$ 38,487,590</b>	<b>101.58%</b>	<b>\$ 38,669,066</b>	<b>\$ 39,973,493</b>	<b>\$ 41,679,331</b>	<b>\$ 43,461,121</b>	<b>\$ 45,322,293</b>
<b>Excess of Rev &amp; Other Financing Sources over (under) Expenditures and Other Financing Uses</b>									
<b>6.010</b>	<b>\$ (37,786)</b>	<b>\$ 1,109,970</b>	<b>\$ 3,449,977</b>	<b>310.82%</b>	<b>\$ 6,035,420</b>	<b>\$ 2,905,481</b>	<b>\$ 298,943</b>	<b>\$ (3,227,932)</b>	<b>\$ (6,834,189)</b>
<b>Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies</b>									
<b>7.010</b>	<b>\$ 4,905,175</b>	<b>\$ 4,867,389</b>	<b>\$ 5,977,358</b>	<b>122.80%</b>	<b>\$ 9,427,336</b>	<b>\$ 15,462,756</b>	<b>\$ 18,368,237</b>	<b>\$ 18,667,180</b>	<b>\$ 15,439,247</b>
<b>7.020 Cash Balance June 30</b>	<b>\$ 4,867,389</b>	<b>\$ 5,977,358</b>	<b>\$ 9,427,336</b>	<b>157.72%</b>	<b>\$ 15,462,756</b>	<b>\$ 18,368,237</b>	<b>\$ 18,667,180</b>	<b>\$ 15,439,247</b>	<b>\$ 8,605,059</b>
8.010 Estimated Encumbrances June 30	\$ 525,009	\$ 814,009	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
9.020 Capital Improvements	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
9.030 Budget Reserve	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
9.040 DPIA	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
9.050 Debt Service	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
9.060 Property Tax Advances	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
9.070 Bus Purchases	\$ -	\$ -	\$ -		\$ 175,550	\$ 175,550	\$ 175,550	\$ 175,550	\$ 175,550
9.080 Subtotal	\$ -	\$ -	\$ -		\$ 175,550	\$ 175,550	\$ 175,550	\$ 175,550	\$ 175,550
<b>Fund Balance June 30 for Certification of Appropriations</b>									
<b>10.010</b>	<b>\$ 4,342,380</b>	<b>\$ 5,163,349</b>	<b>\$ 9,427,336</b>	<b>182.58%</b>	<b>\$ 15,287,206</b>	<b>\$ 18,192,687</b>	<b>\$ 18,491,630</b>	<b>\$ 15,263,697</b>	<b>\$ 8,429,509</b>
<b>Rev from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
11.020 Property Tax - Renewal or Replacement	\$ -	\$ -	\$ -		\$ 900,700	\$ 1,801,400	\$ 3,546,486	\$ 5,294,571	\$ 5,294,571
11.030 Cumulative Balance of Replacement/Renewal Levies	\$ -	\$ -	\$ -		\$ -	\$ 900,700	\$ 2,702,100	\$ 6,248,586	\$ 11,543,157
<b>Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations</b>									
<b>12.010</b>	<b>\$ 4,342,380</b>	<b>\$ 5,163,349</b>	<b>\$ 9,427,336</b>	<b>182.58%</b>	<b>\$ 15,287,206</b>	<b>\$ 19,093,387</b>	<b>\$ 21,193,730</b>	<b>\$ 21,512,283</b>	<b>\$ 19,972,665</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
13.020 Property Tax - New	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
13.030 Cumulative Balance of New Levies	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
<b>15.010 Unreserved Fund Balance June 30</b>	<b>\$ 4,342,380</b>	<b>\$ 5,163,349</b>	<b>\$ 9,427,336</b>	<b>182.58%</b>	<b>\$ 15,287,206</b>	<b>\$ 19,093,387</b>	<b>\$ 21,193,730</b>	<b>\$ 21,512,283</b>	<b>\$ 19,972,665</b>
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count		310	323		345	307	330	330	330
20.015 Grades 1-12 - October Count		3641	3560		3570	3552	3486	3490	3490