

Massillon City School District -- Stark County
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND

	Actual				Forecasted				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenue:									
1.010 General Property Tax (Real Estate)	\$12,053,695	\$11,894,713	\$12,244,796	\$13,195,846	\$14,518,365	\$13,617,665	\$12,716,965	\$10,971,880	\$9,226,795
1.020 Tangible Personal Property Tax	\$49,251	\$16,873	\$2,805	\$0	\$0	\$0	\$0	\$0	\$0
1.030 Income Tax	\$68,677	\$46,729	\$21,930	\$35,760	\$26,017	\$0	\$0	\$0	\$0
1.035 Unrestricted Grants-in-Aid	\$19,394,350	\$18,978,369	\$19,487,062	\$20,162,831	\$20,323,653	\$20,323,653	\$20,323,653	\$20,323,653	\$20,323,653
1.040 Restricted Grants-in-Aid	\$1,570,665	\$2,074,628	\$1,604,787	\$475,512	\$1,420,535	\$1,451,219	\$1,451,219	\$1,451,219	\$1,451,219
1.050 Property Tax Allocation	\$4,280,771	\$3,965,716	\$3,132,826	\$2,694,211	\$2,748,364	\$2,748,292	\$2,748,628	\$2,690,628	\$2,638,628
1.060 All Other Revenues	\$2,819,753	\$2,501,151	\$3,057,709	\$2,075,235	\$1,619,058	\$1,700,010	\$1,785,011	\$1,874,261	\$1,967,975
1.070 Total Revenues	\$40,237,162	\$39,478,179	\$39,551,915	\$38,639,396	\$40,655,991	\$39,840,840	\$39,025,476	\$37,311,642	\$35,608,270
Other Financing Sources:									
2.010 Proceeds from Sale of Notes	\$2,000,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.020 State Emergency Loans and Advancements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.040 Operating Transfers-in.	\$1,451,856	\$0	\$0	\$0	\$11,958	\$0	\$0	\$0	\$0
2.050 Advances-In	\$346,974	\$761,549	\$129,711	\$101,076	\$4,852	\$125,000	\$125,000	\$125,000	\$125,000
2.060 All Other Financing Sources	\$25,409	\$79,688	\$310,650	\$257,439	\$552,906	\$0	\$0	\$0	\$0
2.070 Total Other Financing Sources	\$3,824,239	\$2,841,237	\$440,361	\$358,515	\$569,715	\$125,000	\$125,000	\$125,000	\$125,000
2.080 Total Revenues and Other Financing Sources	\$44,061,401	\$42,319,416	\$39,992,276	\$38,997,910	\$41,225,706	\$39,965,840	\$39,150,476	\$37,436,642	\$35,733,270
Expenditures:									
3.010 Personal Services	\$23,211,173	\$23,432,930	\$23,184,120	\$21,773,435	\$20,858,587	\$21,692,931	\$22,560,648	\$23,463,074	\$24,401,597
3.020 Employees' Retirement/Insurance Benefits	\$8,922,609	\$9,795,296	\$8,188,503	\$8,182,486	\$8,628,437	\$9,275,569	\$9,971,237	\$10,719,080	\$11,523,011
3.030 Purchased Services	\$6,334,805	\$6,734,614	\$6,964,052	\$6,280,686	\$7,312,403	\$7,678,023	\$8,061,924	\$8,465,020	\$8,888,271
3.040 Supplies and Materials	\$941,548	\$1,640,548	\$832,238	\$736,599	\$909,443	\$1,186,727	\$1,222,328	\$1,258,998	\$1,296,768
3.050 Capital Outlay	\$902,857	\$1,141,655	\$170,864	\$253,528	\$331,213	\$500,000	\$500,000	\$500,000	\$500,000
3.060 Intergovernmental	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service:									
4.010 Principal-All (History Only)	\$2,000,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.020 Principal-Notes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.030 Principal-State Loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.040 Principal-State Advancements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.050 Principal-HB 264 Loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.055 Principal-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.060 Interest and Fiscal Charges	\$61,078	\$83,144	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.300 Other Objects	\$587,169	\$591,472	\$588,381	\$656,354	\$576,583	\$600,000	\$600,000	\$600,000	\$600,000
4.500 Total Expenditures	\$42,961,239	\$45,419,659	\$39,928,158	\$37,883,089	\$38,616,667	\$40,933,249	\$42,916,137	\$45,006,172	\$47,209,647
Other Financing Uses									
5.010 Operating Transfers-Out	\$1,451,856	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.020 Advances-Out	\$765,710	\$129,711	\$101,904	\$4,852	\$511,358	\$125,000	\$125,000	\$125,000	\$125,000
5.030 All Other Financing Uses	\$0	\$8,715	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.040 Total Other Financing Uses	\$2,217,566	\$138,426	\$101,904	\$4,852	\$511,358	\$125,000	\$125,000	\$125,000	\$125,000
5.050 Total Expenditures and Other Financing Uses	\$45,178,805	\$45,558,085	\$40,030,062	\$37,887,941	\$39,128,025	\$41,058,249	\$43,041,137	\$45,131,172	\$47,334,647
Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	(\$1,117,404)	(\$3,238,669)	(\$37,786)	\$1,109,970	\$2,097,681	(\$1,092,410)	(\$3,890,661)	(\$7,694,530)	(\$11,601,377)
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	\$9,261,248	\$8,143,844	\$4,905,175	\$4,867,389	\$5,977,358	\$8,075,040	\$6,982,630	\$3,091,969	(\$4,602,561)
7.020 Cash Balance June 30	\$8,143,844	\$4,905,175	\$4,867,389	\$5,977,358	\$8,075,040	\$6,982,630	\$3,091,969	(\$4,602,561)	(\$16,203,938)
8.010 Estimated Encumbrances June 30	\$1,442,834	\$1,118,289	\$525,009	\$814,009	\$725,000	\$0	\$0	\$0	\$0
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	\$375,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.020 Capital Improvements	\$217,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.030 Budget Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.040 DPIA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.050 Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.060 Property Tax Advances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.070 Bus Purchases	\$0	\$7,338	\$0	\$0	\$175,550	\$175,550	\$175,550	\$175,550	\$175,550
9.080 Subtotal	\$592,000	\$7,338	\$0	\$0	\$175,550	\$175,550	\$175,550	\$175,550	\$175,550
Fund Balance June 30 for Certification of Appropriations	\$6,109,010	\$3,779,547	\$4,342,380	\$5,163,349	\$7,174,490	\$6,807,080	\$2,916,419	(\$4,778,111)	(\$16,379,488)
Rev from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11.020 Property Tax - Renewal or Replacement	\$0	\$0	\$0	\$0	\$0	\$900,700	\$1,801,400	\$3,546,486	\$5,291,571
11.030 Cumulative Balance of Replacement/Renewal Levies	\$0	\$0	\$0	\$0	\$0	\$900,700	\$2,702,100	\$6,248,586	\$11,540,157
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	\$6,109,010	\$3,779,547	\$4,342,380	\$5,163,349	\$7,174,490	\$7,707,780	\$5,618,519	\$1,470,475	(\$4,839,331)
Revenue from New Levies									
13.010 Income Tax - New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.020 Property Tax - New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.030 Cumulative Balance of New Levies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15.010 Unreserved Fund Balance June 27	\$6,109,010	\$3,779,547	\$4,342,380	\$5,163,349	\$7,174,490	\$7,707,780	\$5,618,519	\$1,470,475	(\$4,839,331)

ADM Forecasts

20.010 Kindergarten - October Count				310	323	345	307	330	319
20.015 Grades 1-12 - October Count				3641	3560	3570	3552	3486	3490