

**Massillon City School District -- Stark County**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ACTUAL AND FORECASTED OPERATING FUND**

	Actual			Forecasted				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
<b>Revenue:</b>								
1.010 General Property Tax (Real Estate)	\$12,053,695	\$11,894,713	\$12,244,796	\$13,182,736	\$14,882,736	\$13,165,284	\$11,447,832	\$11,447,832
1.020 Tangible Personal Property Tax	\$49,251	\$16,873	\$2,805	\$0	\$0	\$0	\$0	\$0
1.030 Income Tax	\$68,677	\$46,729	\$21,930	\$35,760	\$0	\$0	\$0	\$0
1.035 Unrestricted Grants-in-Aid	\$19,394,350	\$18,978,369	\$19,487,062	\$19,962,353	\$20,400,000	\$20,400,000	\$20,400,000	\$20,400,000
1.040 Restricted Grants-in-Aid	\$1,570,665	\$2,074,628	\$1,604,787	\$468,835	\$351,626	\$351,626	\$351,626	\$351,626
1.050 Property Tax Allocation	\$4,280,771	\$3,965,716	\$3,132,826	\$2,439,739	\$2,434,335	\$2,434,335	\$2,434,335	\$2,434,335
1.060 All Other Revenues	\$2,819,753	\$2,501,151	\$3,057,709	\$1,603,910	\$1,877,084	\$1,879,986	\$1,882,903	\$1,882,903
<b>1.070 Total Revenues</b>	<b>\$40,237,162</b>	<b>\$39,478,179</b>	<b>\$39,551,915</b>	<b>\$37,693,334</b>	<b>\$39,945,782</b>	<b>\$38,231,232</b>	<b>\$36,516,697</b>	<b>\$36,516,697</b>
<b>Other Financing Sources:</b>								
2.010 Proceeds from Sale of Notes	\$2,000,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0
2.020 State Emergency Loans and Advancements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.040 Operating Transfers-In	\$1,451,856	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.050 Advances-In	\$346,974	\$761,549	\$129,711	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
2.060 All Other Financing Sources	\$25,409	\$79,688	\$310,650	\$257,493	\$0	\$0	\$0	\$0
2.070 Total Other Financing Sources	\$3,824,239	\$2,841,237	\$440,361	\$382,493	\$125,000	\$125,000	\$125,000	\$125,000
<b>2.080 Total Revenues and Other Financing Sources</b>	<b>\$44,061,401</b>	<b>\$42,319,416</b>	<b>\$39,992,276</b>	<b>\$38,075,827</b>	<b>\$40,070,782</b>	<b>\$38,356,232</b>	<b>\$36,641,697</b>	<b>\$36,641,697</b>
<b>Expenditures:</b>								
3.010 Personal Services	\$23,211,173	\$23,432,930	\$23,184,120	\$22,456,865	\$22,686,865	\$23,254,037	\$23,835,388	\$24,431,272
3.020 Employees' Retirement/Insurance Benefits	\$8,922,609	\$9,795,296	\$8,188,503	\$7,995,374	\$8,794,911	\$9,674,403	\$10,641,843	\$11,706,027
3.030 Purchased Services	\$6,334,805	\$6,734,614	\$6,964,052	\$6,037,139	\$6,218,254	\$6,404,801	\$6,596,945	\$6,794,854
3.040 Supplies and Materials	\$941,548	\$1,640,548	\$832,238	\$866,496	\$892,491	\$919,265	\$946,843	\$975,249
3.050 Capital Outlay	\$902,857	\$1,141,655	\$170,864	\$263,872	\$320,000	\$320,000	\$320,000	\$320,000
3.060 Intergovernmental	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Debt Service:</b>								
4.010 Principal-All (History Only)	\$2,000,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0
4.020 Principal-Notes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.030 Principal-State Loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.040 Principal-State Advancements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.050 Principal-HB 264 Loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.055 Principal-Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.060 Interest and Fiscal Charges	\$61,078	\$83,144	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects	\$587,169	\$591,472	\$588,381	\$674,965	\$616,267	\$619,348	\$619,348	\$619,348
<b>4.500 Total Expenditures</b>	<b>\$42,961,239</b>	<b>\$45,419,659</b>	<b>\$39,928,158</b>	<b>\$38,294,711</b>	<b>\$39,528,788</b>	<b>\$41,191,854</b>	<b>\$42,960,367</b>	<b>\$44,846,750</b>
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	\$1,451,856	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.020 Advances-Out	\$765,710	\$129,711	\$101,904	\$25,000	\$125,000	\$125,000	\$125,000	\$125,000
5.030 All Other Financing Uses	\$0	\$8,715	\$0	\$0	\$0	\$0	\$0	\$0
5.040 Total Other Financing Uses	\$2,217,566	\$138,426	\$101,904	\$25,000	\$125,000	\$125,000	\$125,000	\$125,000
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>\$45,178,805</b>	<b>\$45,558,085</b>	<b>\$40,030,062</b>	<b>\$38,319,711</b>	<b>\$39,653,788</b>	<b>\$41,316,854</b>	<b>\$43,085,367</b>	<b>\$44,971,750</b>
<b>Excess of Rev &amp; Other Financing Sources over (under) Expenditures and Other Financing Uses</b>								
<b>6.010</b>	<b>(\$1,117,404)</b>	<b>(\$3,238,669)</b>	<b>(\$37,786)</b>	<b>(\$243,884)</b>	<b>\$416,994</b>	<b>(\$2,960,622)</b>	<b>(\$6,443,671)</b>	<b>(\$8,330,053)</b>
<b>Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies</b>								
7.010	\$9,261,248	\$8,143,844	\$4,905,175	\$4,867,389	\$4,623,504	\$5,040,499	\$2,079,876	(\$4,363,794)
<b>7.020 Cash Balance June 30</b>	<b>\$8,143,844</b>	<b>\$4,905,175</b>	<b>\$4,867,389</b>	<b>\$4,623,504</b>	<b>\$5,040,499</b>	<b>\$2,079,876</b>	<b>(\$4,363,794)</b>	<b>(\$12,693,848)</b>
8.010 Estimated Encumbrances June 30	\$1,442,834	\$1,118,289	\$525,009	\$0	\$0	\$0	\$0	\$0
<b>Reservation of Fund Balance</b>								
9.010 Textbooks and Instructional Materials	\$375,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.020 Capital Improvements	\$217,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.030 Budget Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.040 DPIA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.050 Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.060 Property Tax Advances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.070 Bus Purchases	\$0	\$7,338	\$0	\$0	\$0	\$0	\$0	\$0
9.080 Subtotal	\$592,000	\$7,338	\$0	\$0	\$0	\$0	\$0	\$0
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 of Appropriations</b>	<b>\$6,109,010</b>	<b>\$3,779,547</b>	<b>\$4,342,380</b>	<b>\$4,623,504</b>	<b>\$5,040,499</b>	<b>\$2,079,876</b>	<b>(\$4,363,794)</b>	<b>(\$12,693,848)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 Income Tax - Renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11.020 Property Tax - Renewal or Replacement	\$0	\$0	\$0	\$0	\$0	\$1,717,452	\$3,434,905	\$3,434,905
11.030 Cumulative Balance of Replacement/Renewal Levies	\$0	\$0	\$0	\$0	\$0	\$1,717,452	\$5,152,357	\$8,587,262
<b>Fund Balance June 30 for Certification</b>								
<b>12.011 of Contracts, Salary and Other Obligations</b>	<b>\$6,109,010</b>	<b>\$3,779,547</b>	<b>\$4,342,380</b>	<b>\$4,623,504</b>	<b>\$5,040,499</b>	<b>\$3,797,328</b>	<b>\$788,563</b>	<b>(\$4,106,586)</b>
<b>Revenue from New Levies</b>								
13.010 Income Tax - New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.020 Property Tax - New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.030 Cumulative Balance of New Levies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>15.010 Unreserved Fund Balance June 27</b>	<b>\$6,109,010</b>	<b>\$3,779,547</b>	<b>\$4,342,380</b>	<b>\$4,623,504</b>	<b>\$5,040,499</b>	<b>\$3,797,328</b>	<b>\$788,563</b>	<b>(\$4,106,586)</b>

**ADM Forecasts**

20.010 Kindergarten - October Count	310	310	310	310	310
20.015 Grades 1-12 - October Count	3641	3641	3641	3641	3641