

**Massillon City School District
Stark County**

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual			Average Change	Forecasted				
	2015	2016	2017		2018	2019	2020	2021	2022
Revenues									
1.010 (Real Estate)	14,890,602	15,214,634	15,509,917	2.1%	14,595,261	11,723,669	10,292,822	9,490,082	8,690,420
1.030 Income Tax	24,043	13,366	12,511	-25.4%	0	0	0	0	0
1.035 in-Aid	22,763,659	22,433,832	24,231,636	3.3%	24,998,367	25,736,032	26,561,879	26,181,792	26,215,076
1.040 Aid	1,884,823	4,158,357	4,359,727	62.7%	4,394,514	4,429,648	4,465,134	4,500,975	4,537,174
1.045 Restricted Fed. SFSF	0	0	0	0.0%	0	0	0	0	0
1.050 Property Tax Allocation	3,006,024	2,894,285	2,859,247	-2.5%	2,602,283	2,086,092	1,686,869	1,463,826	1,321,849
1.060 All Other Revenues	2,233,573	2,398,069	2,496,019	5.7%	2,527,233	2,554,243	2,581,854	2,584,911	2,588,363
1.070 <i>Total Revenues</i>	44,802,724	47,112,543	49,469,057	5.1%	49,117,658	46,529,684	45,588,558	44,221,586	43,352,882
Sources									
2.040 Operating Transfers-In	0	0	6,013,746	0.0%	0	0	0	0	0
2.050 Advances-In	3,014	0	359,478	0.0%	0	0	0	0	0
2.060 Sources	546,358	484,485	593,696	5.6%	102,593	20,000	20,000	20,000	20,000
2.070 <i>Sources</i>	549,372	484,485	6,966,920	663.1%	102,593	20,000	20,000	20,000	20,000
2.080 <i>Other Financing Sources</i>	45,352,096	47,597,028	56,435,977	11.8%	49,220,251	46,549,684	45,608,558	44,241,586	43,372,882
Expenditures									
3.010 Personnel Services	20,648,304	21,442,688	22,551,632	4.5%	23,605,956	24,647,746	25,730,420	26,618,754	27,538,301
3.020 Retirement/Insurance	8,199,437	8,864,006	8,470,273	1.8%	7,813,876	8,176,928	8,555,458	8,914,406	9,284,304
3.030 Purchased Services	7,656,176	7,388,838	7,765,491	0.8%	7,963,651	8,351,516	8,758,362	9,185,123	9,632,774
3.040 Supplies and Materials	975,013	916,372	812,990	-8.6%	1,027,781	949,170	992,629	1,038,260	1,086,173
3.050 Capital Outlay	450,763	954,432	979,914	57.2%	1,506,031	816,151	832,474	849,124	866,106
4.300 Other Objects	725,271	660,394	653,769	-5.0%	664,715	675,903	687,339	699,030	710,983
4.500 <i>Total Expenditures</i>	38,654,964	40,226,730	41,234,069	3.3%	42,582,011	43,617,414	45,556,682	47,304,697	49,118,641
Other Financing Uses									
5.010 Operating Transfers-Out	375,000	350,000	11,638,554	1609.3%	125,000	125,000	125,000	125,000	125,000
5.020 Advances-Out	0	359,478	210,346	0.0%	0	0	0	0	0
5.030 All Other Financing Uses	0	0	50,100	0.0%	0	0	0	0	0
5.040 <i>Uses</i>	375,000	709,478	11,899,000	833.2%	125,000	125,000	125,000	125,000	125,000
5.050 <i>Other Financing Uses</i>	39,029,964	40,936,208	53,133,069	17.3%	42,707,011	43,742,414	45,681,682	47,429,697	49,243,641
6.010 <i>Excess of Revenues and Other Financing Sources over (under)</i>	6,322,132	6,660,820	3,302,908	-22.5%	6,513,240	2,807,270	-73,124	-3,188,111	-5,870,760
7.010 Excluding Proposed Renewal/Replacement	9,427,335	15,749,467	22,410,287	54.7%	25,713,195	32,226,435	35,033,705	34,960,581	31,772,470
7.020 <i>Cash Balance June 30</i>	15,749,467	22,410,287	25,713,195	28.5%	32,226,435	35,033,705	34,960,581	31,772,470	25,901,710
8.010 <i>June 30</i>	699,698	582,563	792,268	9.6%	450,000	450,000	450,000	450,000	450,000
10.010 <i>Certification of Appropriations</i>	15,049,769	21,827,724	24,920,927	29.6%	31,776,435	34,583,705	34,510,581	31,322,470	25,451,710
Replacement/Renewal									
11.010 Income Tax - Renewal				0.0%	0	0	0	0	0
11.020 or Replacement				0.0%	1,717,341	5,149,384	6,864,086	7,862,637	8,861,188
11.300 Replacement/Renewal Levies				0.0%	1,717,341	6,866,725	13,730,811	21,593,448	30,454,636
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary</i>	15,049,769	21,827,724	24,920,927	29.6%	33,493,776	41,450,430	48,241,392	52,915,918	55,906,346
15.010 <i>Balance June 30</i>	15,049,769	21,827,724	24,920,927		33,493,776	41,450,430	48,241,392	52,915,918	55,906,346