

Massillon City School District -- Stark County
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND

8/3/2012
10:49 AM

	Actual			Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
Revenue:								
1.010 General Property Tax (Real Estate)	11,799,489	12,053,695	11,894,713	12,225,481	11,866,979	11,835,252	10,117,800	8,400,347
1.020 Tangible Personal Property Tax	806,898	49,251	16,873	2,805	0	0	0	0
1.030 Income Tax	96,290	68,677	46,729	21,930	0	0	0	0
1.035 Unrestricted Grants-in-Aid	18,310,931	19,394,350	18,978,369	20,393,477	20,464,507	20,400,000	20,400,000	20,400,000
1.040 Restricted Grants-in-Aid	2,466,663	1,570,665	2,074,628	1,482,217	351,626	351,626	351,626	351,626
1.050 Property Tax Allocation	3,559,925	4,280,771	3,965,716	3,178,305	2,439,739	2,434,335	2,434,335	2,434,335
1.060 All Other Revenues	2,605,752	2,819,753	2,501,151	2,200,000	1,874,196	1,877,084	1,879,986	1,882,903
1.070 Total Revenues	39,645,948	40,237,162	39,478,179	39,504,215	36,997,047	36,898,298	35,183,748	33,469,212
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	2,000,000	2,000,000	2,000,000	1,948,951	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In	0	1,451,856	0	0	0	0	0	0
2.050 Advances-In	346,833	346,974	761,549	129,711	125,000	125,000	125,000	125,000
2.060 All Other Financing Sources	126,677	25,409	79,688	82,908	0	0	0	0
2.070 Total Other Financing Sources	2,473,510	3,824,239	2,841,237	2,161,570	125,000	125,000	125,000	125,000
2.080 Total Revenues and Other Financing Sources	42,119,458	44,061,401	42,319,416	41,665,785	37,122,047	37,023,298	35,308,748	33,594,212
Expenditures:								
3.010 Personal Services	23,349,305	23,211,173	23,432,930	23,570,667	21,480,401	21,480,401	22,017,411	22,567,846
3.020 Employees' Retirement/Insurance Benefits	8,496,333	8,922,609	9,795,296	8,362,248	8,286,686	9,850,833	10,276,395	11,044,514
3.030 Purchased Services	6,168,103	6,334,805	6,734,614	7,087,366	6,682,500	6,771,486	6,861,807	6,861,807
3.040 Supplies and Materials	889,960	941,548	1,640,548	1,083,200	1,094,032	1,104,972	1,116,022	1,127,182
3.050 Capital Outlay	251,613	902,857	1,141,655	100,000	20,000	20,000	20,000	20,000
3.060 Intergovernmental	0	0	0	0	0	0	0	0
Debt Service:								
4.010 Principal-All (History Only)	2,000,000	2,000,000	2,000,000					
4.020 Principal-Notes				0	0	0	0	0
4.030 Principal-State Loans				0	0	0	0	0
4.040 Principal-State Advancements				0	0	0	0	0
4.050 Principal-HB 264 Loans				2,425,000	0	0	0	0
4.055 Principal-Other				0	0	0	0	0
4.060 Interest and Fiscal Charges	101,594	61,078	83,144	42,320	0	0	0	0
4.300 Other Objects	541,681	587,169	591,472	610,150	613,201	616,267	619,348	619,348
4.500 Total Expenditures	41,798,589	42,961,239	45,419,659	43,280,951	38,176,820	39,843,959	40,910,983	42,240,698
Other Financing Uses								
5.010 Operating Transfers-Out	0	1,451,856	0	0	0	0	0	0
5.020 Advances-Out	346,974	765,710	129,711	125,000	125,000	125,000	125,000	125,000
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	346,974	2,217,566	129,711	125,000	125,000	125,000	125,000	125,000
5.050 Total Expenditures and Other Financing Uses	42,145,563	45,178,805	45,549,370	43,405,951	38,301,820	39,968,959	41,035,983	42,365,698
6.010 Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	-26,105	-1,117,404	-3,229,954	-1,740,166	-1,179,773	-2,945,661	-5,727,235	-8,771,486
7.010 Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	9,287,353	9,261,248	8,143,844	4,913,890	3,173,724	1,993,951	-951,710	-6,678,945
7.020 Cash Balance June 30	9,261,248	8,143,844	4,913,890	3,173,724	1,993,951	-951,710	-6,678,945	-15,450,431
8.010 Estimated Encumbrances June 30	969,308	1,442,834	1,118,289	1,077,000	0	0	0	0
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials	165,103	375,000	0	0	0	0	0	0
9.020 Capital Improvements	198,101	217,000	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0
9.070 Bus Purchases	80,262	0	7,338	0	0	0	0	0
9.080 Subtotal	443,466	592,000	7,338	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	7,848,474	6,109,010	3,788,262	2,096,724	1,993,951	-951,710	-6,678,945	-15,450,431
Rev from Replacement/Renewal Levies								
11.010 Income Tax - Renewal				0	0	0	0	0
11.020 Property Tax - Renewal or Replacement				0	0	0	1,717,452	3,434,905
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	1,717,452	5,152,357
12.011 Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	7,848,474	6,109,010	3,788,262	2,096,724	1,993,951	-951,710	-4,961,493	-10,298,074
Revenue from New Levies								
13.010 Income Tax - New				0	0	0	0	0
13.020 Property Tax - New				0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements								
15.010 Unreserved Fund Balance June 30	7,848,474	6,109,010	3,788,262	2,096,724	1,993,951	-951,710	-4,961,493	-10,298,074